

A Model for Preparing  
Tomorrow's Leaders  
Today



YOUTH ABOUT BUSINESS:  
YEAR END REPORT



## **Youth About Business Leadership Development Program**

### **Year End Report**

### ***For Year Ended October 31, 2016***

We're pleased to announce another successful year at Youth About Business (YAB) and our high school Leadership Development program. In 2016, we worked hard to immerse hundreds of high school students across the country in our year-round Leadership Development Program (LDP). Our model utilizes interactive simulations, residential college experiences, corporate enrichment trips, as well as executive mentorship. We had excellent volunteer participation again, with over 500 senior business professionals giving of their time and/or resources to make this program possible for our students. The professionals were key in student interactions, skill-based volunteering, curriculum development, and advisory board involvement.

Every year we've gotten a key piece of feedback from our volunteers, especially those who get to visit the Summer Business Camps at one of our partner universities. They always tell us that they didn't receive this level of training until they were in graduate school! Our students are presented with various complex concepts and asked to execute high-level business transactions. We would like to thank all of the executives who volunteered their time and/or resources to create such meaningful experiences for our students. They help us to continue developing the relevant skill sets of our students, preparing them for success throughout the remainder of high school, into college, and for their careers.

Special thanks to all of our strategic partners, corporate sponsors, executive volunteers, university partners, teachers, family members, and alumni. Nothing is more important to our organization than seeing our young people achieve their goals and fulfill ALL of their God-given potential, and we appreciate being aligned with educators, parents, and other partners who share the same vision for young people in America.

***"Although I wanted to be a business man throughout my high school career, going [to] and being part of a camp filled with other students I didn't know was a nerve racking experience. Before this summer program, I had never done anything productive during my summer... Now I can proudly say I want to do business [and] finance because it's something that I have come to enjoy through Youth About Business. Thank you for this opportunity, the experience and most of all helping me find out what I want to do in life..."***

**-Richard Antwi**  
**Harlem Village Academy, Class of 2016**



## What We Do

The Youth About Business Leadership Development Program is comprised of four major parts: The Summer Business Camp (SBC), Wall Street Conference for Teens (Wall St. Conference), Leadership Development Training (LDT), and our Entrepreneurial Training Program (currently available in the Nashville market only). Students start the program by attending Basic Summer Business Camp (Basic Camp). The application process starts in the Fall and ends in the Spring. Only students in high school during that time (even if they are a senior), are eligible to apply. You must have completed at least one year of high school before attending Basic Camp. You must have completed at least one summer of Basic Camp in order to attend the Advanced Summer Business Camp (Advanced Camp).

### **BASIC SUMMER BUSINESS CAMP**

Basic Camp is a one-week competition that consists of a Merger & Acquisition (M&A) transaction. Students are divided into 5-7 person teams and asked to assume the following roles of a real, public company:

**Chief Executive Officer (CEO)**

**Chief Human Resources Officer (CHRO)**

**Chief Operations Officer (COO)**

**Chief Marketing Officer (CMO)**

**Chief Financial Officer (CFO)**

**Chief Technology/Information Officer (CTO/CIO)**

**Chief Legal Officer (CLO)**

Each company (team of students) is designated as either a TARGET or an ACQUIRER. Students work with analysts, attorneys, accountants, marketers, investment bankers, human resource, and information technology professionals.

### **The Week's Schedule for the Basic Summer Business Camp is as follows:**

Monday	Researching a Public Company
Tuesday	Due Diligence
Wednesday	Deal Structuring
Thursday	Valuation and Negotiating the Transaction
Friday	Presentation on how we increased or protected Shareholder Value.

The top 9 teams from all the Basic Camps compete for the national title during Championship Camp, hosted at Columbia University. Also, a one-week camp, the Championship Camp also involves an M&A-like transaction. Students research their cases and companies, work with business advisers, negotiate deals, and then present those deals to judges. A written report is submitted again, with the students being judged on a combination of the oral presentations and written reports. The National Champion,



the last team standing, is announced at our year-end banquet. Each student on the winning team is awarded shares of stock in a public company!

*“These two weeks had been insane for me. Thank you for this amazing opportunity. It definitely helped strengthen my interest in business. Before this program, I've never taken a leadership role in or outside of school. I thought I lacked leadership qualities. However, this program proved me wrong. I'm so glad that I chose to be the CEO. All my team members trusted and relied on me. This experience changed me and helped me become more confident in my own abilities. I just want to say thank you! Thank you for making this happen and thank you for working so hard to make sure that nobody is left behind...”*

**-Wenxi Zhao**

**Brooklyn Technical High School, Class of 2016**

## **ADVANCED SUMMER BUSINESS CAMP**

Students are invited to return to Advanced Camp each summer after they've completed Basic Camp, as long as they have not started college yet. Students' final summer of eligibility is the summer after graduating high school. Our Advanced Camp has traditionally been held at Vanderbilt University. The Advanced Camp case changes every year and is centered on a Strategy & Operations (S&O) issue. Advanced Camp is also one-week long. Student teams in Advanced Camp are also assigned business advisers to help them construct their cases. These also include accountants, attorneys, bankers, and other industry professionals.

The Advanced Camp is significantly more challenging than the Basic Camp. Previous Advanced Camp cases include:

- Auctioning a Public Company
- Venture Capital Project
- Predictive Analytics in Healthcare
- Adapting to the Affordable Care Act
- Creating a National Infrastructure for Charging Electric Vehicles

Students negotiate deals Thursday evening, present those deals Friday morning, and then submit their written reports Friday evening. The winning Advanced Camp team will also be announced at our year-end banquet.



## **WALL STREET CONFERENCE FOR TEENS**

All students who participate in one of the SBCs may participate in the Wall St. Conference. Business professionals work hard, but they also play hard! While the SBC's are weeks of intense competition and learning, the Wall St. Conference is much more relaxed. There is an even mix of fun trips throughout NYC, networking events, and career luncheons. This week is meant to increase students' exposure to different businesses and professionals, offering more opportunities for the students to explore career options.

Some of the fun trips include a show at the world-famous Apollo Theatre in Harlem, a guided tour of the financial district, and a visit to Coney Island in Brooklyn, NY. Students do not live on campus during this week – they stay in a hotel in the NYC area! We have traditionally stayed right across the river from Manhattan, at the Hyatt Regency Hotel in Jersey City, NJ – just one stop on the PATH train from World Trade Center.

## **YEAR-ROUND LEADERSHIP DEVELOPMENT TRAINING**

The Leadership Development Training carries on throughout the remainder of the year. Meetings are held regionally at least one a month, and these meetings are meant to expand students' business knowledge and increase their financial literacy.

Similar to the Wall St. Conference, this program is not nearly as intense as the SBCs. Meetings are usually hosted by our different partner companies in our main operating regions. Students explore business concepts in more detail and engage in more simulation and task-based activities with the professionals. Not only do students learn more about business, but they get to work on their networking skills, communication skills, and professionalism by continuing their interactions with various professionals.

## **ENTREPRENEURIAL TRAINING PROGRAM**

Currently, this program is only available in Nashville, TN. Students have the opportunity to mentor with local business owners in this program, which exposes our 10 – 14 year olds to the practical application of business knowledge.

This program involves the hands-on management of small training centers. There are small business operatives, which we call training centers, and they provide unique experience for students. Our training centers allow students to understand what it takes to manage things like inventory, payroll, taxes, and utilities.

Through our SBC's, the Wall St. Conference, LDT, and Entrepreneurial Training Program, we are fostering the development of business and financial literacy, especially in students from underserved communities. Not only are students gaining more exposure to and understanding of the world of business, they are also developing key skill sets that will help them be successful in school and careers in industry after school is complete. We continue to see a high school graduation rate of 98%, with 90% of the students continuing on to four-year colleges and universities.



***“I’m seeing now that I was exposed to so many things through YAB as a high school student that other people don’t even experience in their college years. All the challenges definitely helped me with my time management, teamwork, and a bunch of other skills and college work seems easy compared to the weeks spent at YAB.”***

**-Alexander Lai  
University of Illinois, Class of 2019**



# Our Year In Review- 2016

In 2016, YAB served high school students from over 100 high schools in Atlanta, Chicago, Houston, Dallas, Memphis, Nashville, and New York. YAB was also able to serve international students this year from Ghana, China and Canada. Students from these cities attended the Summer Business Camp portion of our programs at Columbia University, Vanderbilt University, and Emory University. YAB also had student representation from the following 18 states in 2016:

<b>California</b>	<b>Indiana</b>	<b>Missouri</b>	<b>Ohio</b>	<b>Virginia</b>
<b>Connecticut</b>	<b>Maine</b>	<b>New Jersey</b>	<b>Pennsylvania</b>	<b>Washington</b>
<b>Georgia</b>	<b>Maryland</b>	<b>New York</b>	<b>Tennessee</b>	
<b>Illinois</b>	<b>Massachusetts</b>	<b>North Carolina</b>	<b>Texas</b>	

Notable highlights from the year include an Interactive Public Finance workshop in New York at Moody's Investors Service, A Language of Business seminar with Ernst & Young executives in the Midwest, and a series of Entrepreneurship and Generational Wealth Creation seminars in the Southeast.

Notable student experiences from the Summer of 2016 include:

- Bloomberg LP partnered with YAB again this year, to provide free access to Bloomberg Terminals to all teams at both Basic and Advanced Summer Business Camps. Students were able to use their systems to perform extensive industry research. We believe the increased access to financial data and research had a direct impact on this year's final written reports, with judges telling us that these are the best reports they have read to date.
- Bloomberg LP had also hosted a few of our students during the Wall Street Conference for Teens at their National Headquarters in NYC. The select group of students had the opportunity to take a tour of Bloomberg LP's national headquarters as well as learn how to perform a stock pitch with one of Bloomberg's executives.
- James DeNaut, Joint International Head of Investment Banking Nomura Holdings, Inc and YAB National Advisory Board Chairman, hosted a CEO Luncheon during our Wall Street Conference at Nomura New York HQ. During the National Championship week, Jim also hosted our championship camp students, Northeast Advisory Board Members and Senior Executive Leaders from the NY Business Community at the exclusive Sony Club located at Sony's new headquarters at 25 Madison Avenue for the annual "National Chairman's Luncheon".
- Suntrust Robinson Humphrey, YAB's newest corporate sponsor provided students at all camp levels with one-of-a-kind Suntrust Robinson Humphrey T-Shirts and backpacks. The students were amazed with the amount of support Suntrust Robinson Humphrey provided at this year's camp and we couldn't thank them enough for it.
- Apple this year was able to judge, for the first time, the advanced camp. The executives from Apple were able to watch all three of the advanced camp pitches and give their input for whom they believed should be the winner of this year's advanced camp presentation. The students were ecstatic when they were able to present to executives from the world's top company and this experience provided a unique experience for all the students at the advanced camp.



A large part of what makes Youth About Business such a unique program is the access students get to professionals. Not only do they get unmatched access to our executive volunteers, but they get the opportunity to learn about some of the world's most influential companies. After intense research, students took simulated leadership roles in companies like: Amazon, IBM, Exxon, Apple, Tesla, Google, Fitbit, and many more.

## **2016 KEY PARTNERSHIPS**

Youth About Business appreciates the long and ongoing relationships with many of our corporations that continue to provide financial and volunteer support to the program. Students acknowledge every year that the most impactful part of the program is the time spent with the executive volunteers.

**Moody's Corporation** continues to provide tremendous scholarship support allowing us to expand our programs to Chicago and Dallas Texas this summer. They continue to be one of the greatest providers of volunteers. Each year, they host our students during both our Wall Street Conference and the Moody's Championship Camp Dinner with CFO Linda Huber. Michael Rowan serves on the executive committee of the National Board.

**Ernst & Young** has been a financial and volunteer supporter of the Youth About Business programs for 9 years now. They are one of the few companies that have advisory board engagement in each of our operating markets. They continue to host our students for the "Introduction to Wall Street Breakfast" during the Wall Street Conference. Daniel McKinney serves on executive committee of the National Board.

**Sony Corporation** continues to host our National Championship Camp presentations. Every year, they allow the students to come to their Sony Corporation Americas Headquarters in New York and make their final presentations. They continue to provide financial sponsorship to help the organization build out the brand awareness and media relations. Susan Meisel, Corporate Deputy General Counsel, hosted the students for the first time this year for their Year Round Leadership Training Program. The curriculum covered "Minority Interests" in Business Transactions.

**Dun & Bradstreet** also hosted a first time ever "Business Etiquette" session teaching our students in the Year Round Leadership Training Program about conducting themselves in the corporate environment. They ended the session with a meal showing them the proper table etiquette at banquets and functions that many of them will one day attend.

**East Lake Golf Club** hosted our inaugural golf tournament on October 13th in Atlanta, GA this year. Home of the FedEx Championship, this tournament had a very successful first year with corporate teams from over 15 firms. Special thanks to our host committee chaired by LaDainian Tomlinson. We appreciated having the opportunity to play with Michael Vick, Rodney Harrison, and Michael Turner.

Other key partnerships and relationships that provide executive volunteers include **Alston & Bird, Smith Gambrell & Russell, King & Spalding, Bass Berry & Sims, Chadbourne & Parke, Sullivan Cromwell, Mayer Brown, BankUnited, Nomura Securities, JPMorgan, Deloitte, BeecherCarlson, Avondale Partners, Suntrust Robinson Humphreys, Fifth Third Bank, Bloomberg LP and LifePoint Hospital Corporation.** Thanks for continued funding support from **The Memorial Foundation** and **The Stringer Foundation.**

## 2016 NEW AND EXPANDED PARTNERSHIPS

Nissan North America, Bloomberg LP, Suntrust Robinson Humphrey and Peppercomm are three of our most recently formed partnerships.

Nissan North America has substantially increased their financial support each of the last four years. They have helped to increase student participation in the Atlanta market by becoming a corporate underwriter of that market. They have participation on Advisory Boards in both Atlanta and Nashville. Each of the past two years, they have participated in the judging of the National Championship Camps at Sony. We anticipate them continuing to grow this relationship with the organization.

This year was our second year working with Bloomberg LP. Bloomberg LP decided to form a partnership with YAB, as their organization is passionate about education. With Bloomberg LP occupying such a pivotal space in the realm of financial data and research, this was a great partnership for us the organization and our students. The summer of 2015 saw the first ever launch of Bloomberg Terminals in the Summer Business Camps, both Basic and Advanced. A Bloomberg LP professional spent an hour each Monday morning of camp walking the students through how to use the software and access the most relevant financial data for their Mergers & Acquisitions cases. We were able to do this again this year with Bloomberg LP volunteer executives going even more in depth this year which made an even bigger impact on the student's reports. We would like to thank everyone at Bloomberg LP that made this possible and we look forward to continuing our partnership with them.

This year Suntrust Robinson Humphrey was more involved with Youth About Business than ever before. Suntrust Robinson Humphrey provided executives for every single session from the Analyst Session on Monday to the Judging on Friday for every single camp. Suntrust Robinson Humphrey also provided each student that attended a Youth About Business camp with a one-of-a-kind Suntrust Robinson Humphrey T-shirt and backpack. We would like to thank everyone at Suntrust Robinson Humphrey that made this possible and we look forward to continuing our partnership with them.

Peppercomm has partnered with Youth About Business to help them increase their Brand Awareness and Digital Footprint. They are working with our YAB Alumni Advisory Board and recently became engaged with our National Student Leadership Team to help them think through ways to further the awareness of the Youth About Business program among the corporate and student communities. They are helping the organization think through their strategic communications and we are very grateful to them for their support of the organization.

Word of Faith Family Worship Cathedral became a new sponsor this year as they had over 20 students from the Church to join the Youth About Business Program at Emory University. We look forward to continuing to evolve this relationship as both parents and students have advised of the program impact as the students enjoyed both Emory University and the Wall Street Conference in New York City.

## BASIC CAMP

In 2016, we held two Basic Camp sessions. The Basic Camps this year were expanded from five to seven days this year. The camp dates were as follows:

LOCATION	DATES
<i>Emory University</i>	<i>June 3 – 10, 2016</i>
<i>Columbia University</i>	<i>July 1 – 8, 2016</i>

This year's Basic Camp involved the following cases:

ACQUIRERS	TARGETS
<i>Exxon-Mobil</i>	<i>Chevron Corporation</i>
<i>Apple</i>	<i>Tesla</i>
<i>Google</i>	<i>Gogo Inc</i>
<i>Amazon</i>	<i>Netflix</i>
<i>Disney</i>	<i>Six Flags</i>
<i>Chipotle</i>	<i>Panera Bread</i>

## WALL ST. CONFERENCE

We held our 10th Annual Wall St. Conference in New York City from July 18 – 22, 2016. Youth About Business students from across the country made the trip to the Big Apple and the financial district. For many students, it was their first time in New York. For others that may have been to New York before, it was their first time getting to meaningfully explore the financial and multi-cultural capital of the world!

The conference kicked off with the Youth About Business Crucible of Learning. Students were put into teams and had the whole day to come up with an idea that was game changing and present it as a pitch to the panel of executive judges that volunteered that day.

Students were hosted also by a number of corporate sponsors for our annual career luncheons. Host firms included Moody's Corporation, Ernst & Young, Smith Gambrell & Russell, Nomura Holdings Inc., Mayer Brown, Alston & Bird and more. Students enjoyed the opportunity to speak to executives in a very intimate environment and learn from their experiences.

The conference is a transformational experience for many students, as it is their first time visiting New York City. The conference included a guided tour of the financial district arranged by local volunteers. Students visited buildings like Federal Hall National Memorial, and even posed for pics in front of the famous Charging Bull located near Battery Park!



(Above: YAB Students at Chadbourne & Parke LLP, learning from lawyers how to conduct due diligence on their acquisition targets.)

## CHAMPIONSHIP CAMP



*(Pictured left: Linda Huber with YAB Student CEO Jacob Kramer).*

The 2016 Championship Camp was held at Columbia University from July 25 – 29, 2016. The case involved Apple and Google competing to purchase Fitbit. The top 4 teams from the Basic Camps at Emory University and the top 5 teams from the Basic Camps at Columbia University advanced to the Championship Camp. For the sixth time at Sony’s U.S. Headquarters on Madison Avenue in New York, the Championship Camp teams presented to a panel of senior executives and business professionals acting as judges.

The Moody’s Foundation hosted our annual “Dinner on Wall Street.” Students got the opportunity to have dinner with YAB National Advisory Board Member and Managing Director of Moody’s Corporation Michael Rowan. Mr. Rowan’s keynote address to the students revolved around the importance of conducting business in an ethical manner. Mr. Rowan shared many relevant experiences from his days as Managing Director of Moody’s and his career leading up to that. The students were thrilled to meet Mr. Rowan and hear the lessons he shared.

## ADVANCED CAMP

Students who have participated in at least one Basic Camp are invited to participate in Advanced Camp each summer after that Basic Camp, provided they have not started college yet.

The 2016 Advanced Camp was held at the Owen Graduate School of Management at Vanderbilt University, Nashville, TN from July 11 – 15, 2016. This year’s case centered on New Healthcare Technology. Students were given a set of options/scenarios in which they had to respond to prevention, detection or curing of the top three most deadly diseases – Heart Disease, Cancer or Diabetes. Student teams working with technology companies (Apple, Google, IBM) and hospitals were supposed to design a new innovative technology that can cure one of those diseases.

Like Basic Camp, student teams negotiate deals Thursday evening of Advanced Camp, and then those deals are presented to panels of judges Friday mornings. Student teams must also submit



a written report summarizing and defending their idea. The 2016 Advanced Camp National Champions were honored our annual year-end celebration that was held at Eastlake Country Club on October 13<sup>th</sup> 2016.

Special thanks to Owen Graduate School of Business for hosting our Advanced Camp Friday Luncheon this year. During this luncheon we discussed the future of Youth About Business and local community executives and supporters joined us to view the top team's final presentation.

## **YAB ALUMNI INTERNSHIP OPPORTUNITIES**

Our alumni have the opportunity to participate in our Internship Program once they have graduated high school and started college. We work with students to identify relevant and available opportunities. Students who have been to at least one Advanced Camp would also have gotten a start on their professional resume, which we use to help place the students. Many of them work for some of our partners, such as HCA, Moody's Investors Service, Ernst & Young, and others.

YAB also has a great need for interns each summer, to assist with operations and the execution of the SBCs and Wall St. Conference. This program is generally 10 weeks and the colleges attended by our interns include Jackson State University (Jackson, MS), Fordham University (Bronx, NY), Northwestern University (Chicago, IL), Hofstra University (Long Island, NY) and Howard University (Washington, D.C).

# Summary & Outcomes

There are more outcomes that we are continuing to measure, such as our alumni college attendance, job placements, student grades and courses taken after attending YAB versus before, among many others. We are working towards expanding our infrastructure so that we can better collect, analyze, and present that data.

Our data and experiences show us that students from lower income households and from minority backgrounds do not get the same educational opportunities as those from higher income households or non-minority backgrounds. YAB employs an experiential learning model that helps to level the playing field among students from different backgrounds, giving them all the same chance to excel.

Obviously, some students require more development than others. But when you level the playing field, it's easy to see that they rise to the occasion. We actually witness the most personal and professional growth among students who spend 2-4 years in the program, with those spending all 4 years of high school with us showing the most significant progress. The longer we work with students, the more exposure they get to professionals, the more they learn to network, develop their critical thinking skills, problem solving skills, and get acclimated to the professional environment.

We get many emails from parents, educators, students, and alumni telling us about how the program impacted them. Parents tell us how their students come back using different vocabulary, more attentive to business and current events. Educators see students come back to school so much more motivated, eager to pursue more opportunities for advancement. Students tell us how they became better at time management and feel encouraged to take more Advanced Placement courses in high school. Our alumni constantly write us about how they were so prepared for their college experience and professional careers from the early exposure and training they received at YAB. We look forward to getting hundreds of these students, alumni, and others together at the Youth About Business 25th Anniversary Celebration in 2017!

Youth About Business continues to excel in areas such as graduation rates and college enrollment as we graduated 98% of our high school students. Over 90% of our eligible college students are currently enrolled in colleges and universities across the nation. Our alumni are attending Babson College, Cornell University, Columbia University, Emory University, Harvard University, Morehouse College, New York University, Spelman College, University of Chicago, University of Georgia, University of Pennsylvania, Vanderbilt University and many other top tier universities.

	<b>2016</b>
<b>Leadership Training Students</b>	266
<b>Schools / Nonprofits</b>	120+
<b>Executive Volunteers</b>	500+

# A Financial Account



## A FINANCIAL ACCOUNTING OF THE USE OF FUNDS

Corporate and foundation support was instrumental in helping YAB accomplish its goals for the 2016 Leadership Development Program. The standard scholarships awarded to eligible students are \$3,500 per student. Our annual cost per student is \$5,000. This leaves students and their families with a balance of \$1,500 that covers their participation in Summer Business Camp, the Wall Street Conference for Teens, and Leadership Development Training (monthly meetings).

SBC Room and Board	\$	700
SBC Supplies and Curriculum		550
Program Administration		880
Wall Street Conference for Teens		1,300
Championship Camp Fee		280
Monthly Meetings and Curriculum		600
National Programming Costs		490
Cost per Student		<u>5,000</u>
<i>Less Student Registration Fees</i>		<i>(1,500)</i>
Total Student Scholarship (standard)	\$	3,500
Total per Team of 7 students	\$	24,500

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# Activities Going Forward

## ***National Expansion***

Youth About Business has been changing the lives of young people since 1992. It all started with those first 7 students in Nashville, TN. Twenty-four years later we are proud to have served over 7,000 students. Our mission is to expose young people to the business world through our experiential learning model, fostering the development of financial literacy and leadership skills necessary to be more successful in school and life. Our focus has always been to provide growth opportunities for students from underserved communities but our strength comes from the great diversity among our students. As seen in some of our metrics, we work with students from various ethnic and socio-economic backgrounds.

We know we may not be able to reach every single young person in across the globe, or even here in America, yet, we operate with that goal in mind. Youth About Business is working with our various Local Advisory Boards, as well as our National Advisory Board, to develop the best strategies for scaling the program nationally. While we want to change as many lives as possible, we also want to do so in a manner that is efficient and one that would not decrease the quality of the program we deliver.

Currently, our presence is strongest in the Nashville, Atlanta, and New York City markets. In 2016, we held branding events in the Atlanta and Chicago regions. The Atlanta market is one of our most exciting markets, with tremendous energy among parents, students, and professionals. Parents have been the biggest driver of the program, because they are witnessing, firsthand, the transformation of their children. Based on the feedback we've been getting locally, we anticipate significant growth in this region over the coming years.

The Youth About Business mobile application (app) launched in 2014 for Android operating systems and can be downloaded from the Google Play Store. The app's functionality is still being built out. We plan on utilizing the app to make our operations more efficient (such as facilitating student and volunteer registrations) and to help others easily learn about YAB and the impact it has had and continues to have (users will have access to alumni stories). We are still working on the developing the app for Apple iPhones running iOS.

For the first time, YAB has formed an Alumni Advisory Board. Alvin Wade, currently at WalMart in Strategy and Finance serves as the Board Chairman. The board consists of 10 YAB alum, all of whom are dedicated to helping others have the same opportunities they did. When the Alumni Advisory Board was formed, the group decided they would focus on three main areas: YAB's social media presence, connecting alumni back to the program as they finish their high school careers and begin college, and fundraising. If these areas are improved in the organization, YAB will be better positioned for national expansion.

We look forward to continued growth in 2017.

# Additional: Student Impact Statements

*"I have learned so much about a variety of concepts that I have never been exposed to. Although some may not have realized, YAB provides us with a unique opportunity to network and learn what it is truly like to be in the business world. I was telling my dad about the rigorous curriculum and how much sleep we got, and he even said it sounded like his first years being an analyst!"*

**-Tanisha Paul  
Charlotte Country Day School, Class of 2018**

*"I have been reflecting on my time at YAB and realized how incredible of an experience it was! I learned so much in a short period of time and formed some fantastic friendships. Most kids don't get the opportunity to meet and learn from top executives and stay on such an incredible campus. I wasn't sure what to expect at first, but I quickly realized that I was having an awesome time and the experience was more than worth it. YAB was one of the best experiences of my life and I'm glad to have been a part of the program. I just wanted to thank you... for giving me the opportunity to be a participant in the program, create lasting memories and for allowing me to learn so much. I'll never forget my experience at YAB... and I still remember what EBITDA means!"*

**-Kayden Molock  
Dublin Coffman High School, Class of 2016**

Thank You

